

Take Interest



Membership Card

Please check your yellow membership card that you present to our credit union staff for identification of your account number. If your card has your social security number on it, please stop in at any of our branch locations at your earliest convenience to have a new one issued without your social security number on it.



Holiday Closing

UBCCU will be closed on the following dates:

**President's Day – All Day Staff Training
Monday, February 18, 2008**

On Friday, January 11, 2008, all branches will close at 5:00 p.m., so all staff can attend our Merry New Year Christmas Party.

Put Extra Money in Your Hands!

If you need extra money this holiday season, sign up for our skip-a-payment. You can skip your December or January payment. Visa payments, real estate loans, holiday loans or student loans are not eligible to be skipped. A \$25.00 fee applies for each loan payment skipped. See the form below for restrictions and to apply.



December/January Skip-A-Payment

Qualifications

- Skip-A-Payment cannot be applied to Visa payments, real estate loans, holiday loans or student loans.
- You must have \$5.00 in your share account.
- You must be current on all loan payments and not have missed a payment by means of an extension in the past four months.
- You must authorize payment of \$25.00 per loan payment skipped. *If funds are not available, this offer is void.*
- You may choose to skip your December **or** January payment, **not both**.
- All signers on the loan must sign the Skip-A-Payment form.

Note: The payment you skip will be added to the end of your loan term, and normal interest charges will continue to accrue.

To take advantage of **Skip-A-Payment**, simply complete and return this form before your December or January payment is due.

Name: _____		Account # _____	
Address: _____		City _____	State _____ Zip _____
Daytime Telephone _____			
Loan Type: _____		Account Suffix _____	Payment Amount _____
Skip my <input type="checkbox"/> December <input type="checkbox"/> January payment (choose one)			
<input type="checkbox"/> Enclosed is a check for \$25.00 per loan skipped			
<input type="checkbox"/> Please transfer \$25.00 per loan skipped from my <input type="checkbox"/> Checking* <input type="checkbox"/> Savings*			
I understand that skipping my December or January payment will extend my loan(s) past maturity. Doing so will not affect my payment record since the skipped payment will be added to the end of my loan. Interest will continue to be calculated on the outstanding balance. Payment for the \$25.00 skip-fee per loan is indicated above.			
Borrower's Signature _____		Date _____	
Co-Borrower's Signature _____		Date _____	
Return to: Skip-A-Payment, UBCCU, P.O. Box 160, Bay City, MI 48707			

Did You Know?

Did you know that you are allowed unlimited automatic deductions to come out of your Sharedraft account? You can have your utility bills, automobile payments, house payments, Visa and just about anything else paid directly out of your account without writing one check. Stop in and see how to get your accounts set up today.

REG D limits the electronic (ACH) withdrawals from your Share or Money Manager account to (6) six transactions per month.

Try TurboTax

United Bay Community Credit Union will be offering a TurboTax link at a discounted rate to all of our members again this year. Visit the TurboTax Website that is linked to ubccu.org.

Try TurboTax Online Free Edition or Save 10% on TurboTax Online Deluxe

As a valued member, you can now discover just how easy tax prep can be—for **FREE**—with **TurboTax® OnlineSM Free Edition**, which includes:

- A step-by-step interview with easy-to-understand questions
- Forms automatically filled out using your answers
- 100% accurate calculations guarantee*
- FREE federal e-file, plus a faster refund

Or choose **TurboTax Online Deluxe** to maximize your deductions and **save 10%**.

Try the #1-rated TurboTax today. Simply go to ubccu.org and click on the TurboTax link or call 1-800-613-4406 for more information.

Choose Easy



Member Savings: 10% Discount on TurboTax Federal Deluxe



Save For Retirement With An IRA from United Bay Community Credit Union

No one wants to run out of money during their retirement years. So it's important to plan ahead. An IRA can help you fill in the gaps and enjoy a comfortable, active lifestyle for years to come.

Here at UBCCU we have three IRA programs to choose from:

- Traditional IRAs offer tax deductible contributions and tax-free earnings for qualified taxpayers.
- Roth IRAs provide a little more flexibility, since your earnings – and in some situations your contributions – can be withdrawn tax-free.
- Coverdell Education Savings Accounts let you save for your children or grandchildren's educational expenses. Tax and penalty-free withdrawals are allowed for primary, secondary and higher education expenses.

Consult your tax advisor for advice regarding your specific situation, then come to UBCCU and we'll be happy to set up the accounts you need.

What's new with IRA's:

- The annual contribution limit for Traditional and Roth Accounts is now \$6,000
- Taxpayers over 50 years of age can contribute an additional \$1,000
- Credit Union IRAs are now federally insured up to \$250,000

Quarterly Statistics

As of November 2007

Members	23,271
Loan To Members	6,209
Shares	\$117,448,562.03
Assets	\$133,026,510.61
Share Draft/Checking Accounts	9,752



"Your December 31st, 2007 IRA balance is the fair market value which is being reported to the IRS"

It's a Buyer's Market!

The supply of homes for sale, combined with motivated sellers and low mortgage interest rates, makes this one of the best times to buy a home.

If you are looking to buy or you are thinking of buying for the first time, United Bay Community Credit Union's mortgage division, United Bay Area Mortgage is here to help. We offer many programs including 100% financing, with little or no money out of pocket for those who qualify. FREE pre-approvals when you apply by phone, face-to-face, or online at your convenience, 24/7. Our website allows you to check rates daily and calculate payments to determine how much home you can afford.

If you are looking to purchase, build or refinance, call Jill Patterson for great rates, low fees and personal service at 989-891-1670. Visit us at 3939 N. Euclid Avenue or online at www.ubamortgage.com.

Money Manager Minimum Balance Fee

The five dollar (\$5.00) fee for falling below the minimum balance requirement for the Insured Money Manager Account (IMMA) that was listed on the new fee schedule dated 11-1-07 has been discontinued.

Annual Meeting

Wednesday, March 19 • 6:00 PM • Delta College Planetarium

The Annual Meeting gives you a chance to express your ideas and to learn more about the operations of United Bay Community Credit Union. This will be a business meeting only. See the enclosed insert for board of directors election information.



Christmas Cash in a Flash!

You know that Christmas comes only once a year, yet it sneaks up on you everytime!

Why not plan ahead this year with a Christmas Club account and save a little each month (or week). When the holidays roll around next year, you'll give yourself the gift of a nice little nest egg.

Ask about UBCCU's convenient Payroll Deduction for easy, automatic savings.

A New Look for Your Newsletter!

We hope you enjoy this edition of your newsletter with its new design!

As United Bay Community Credit Union has changed and evolved over the past few years, so has the way we communicate with our membership.

We feel that our new look is more reflective to our branding, logo, and brochure series changes that we have made to service the membership better.

United Bay Community Credit Union employees continue in their efforts to do internal fundraisers to help our local charities and organizations throughout the year.

*Pictured is Ryan Budzinski and Kellie Kulka presenting a check in the amount of \$3,120 to Santa at Graff Chevrolet for Toys-For-Tots. The employee's themselves raised \$1,073 by paying to wear jeans on Fridays and by participating in the annual Christmas Party Auction that raised over \$1,047, United Bay Community Credit Union's Board of Directors also donated \$1,000. Maier and Associates, a leader in the Toys-For-Tots Drive, matched what the credit union raised, totaling our donation to **\$6,240**.*



A Special Thanks

The UBCCU staff sends a big "Thank You" to all of the members who brought in holiday treats or remembered us with cards. You helped make the holidays bright!



LOAN RATES

Rates effective as of publication date and subject to change without notice.
Call for current rates.

Secured Loans

APR

Our best rates* on Secured Loans are as follows:

Up to 60 months	.5.49%
Up to 72 months	.5.49%
Up to 120 months	.7.50%

Term of loan depends on the type of collateral offered. Mobile Home Loans available for model year 2002 or newer and require a 20% down payment.

*Experian/Fair Iaacs Model Credit Score will determine which rate you qualify for.

Unsecured Loans

Our best rates* on Unsecured Loan is 9.50% with a maximum term of 42 months. Parent-Student Loan financed up to 36 months, \$2,500.00 maximum per grade level.

*Experian/Fair Iaacs Model Credit Score will determine which rate you qualify for.

VISA Classic & Platinum Preferred

as low as 8.96%

*Experian/Fair Iaacs Model Credit Score will determine which rate you qualify for.

Shares Pledged

Up to 5 years (\$300 minimum loan)	. . . . . 2.00% above secured rate
Student Loan	. . . . . Variable
Parent/Student Loan	. . . . . 9.50%

APR = Annual Percentage Rate

An optional Disability Insurance is available. This insurance will pay you benefits should you be off work longer than 30 days. An optional Credit Life Loan Insurance is also available. Ask for details when applying for a loan.

SHARE RATES

ACCOUNT

APY

Regular Share	. . . . . 50%
Escrow Account	. . . . . 50%
IMMA**	. . . . . 1.51%
Christmas Club	. . . . . 50%
Vacation Club	. . . . . 50%
Moola Moola Club	. . . . . 50%
IRA Account-savings	. . . . . 75%

APY = Annual Percentage Yield

** Minimum deposit required to open the account and to obtain the stated APY.

*** The minimum balance required to earn the stated APY is \$500.

**** All rates subject to change.

CD RATES*

LENGTH OF CERTIFICATE

APY

6 Months	. . . . . 4.40%
12 Months	. . . . . 4.75%
18 Months	. . . . . 4.80%
2 Years	. . . . . 4.95%
3 Years	. . . . . 4.85%
4 Years	. . . . . 4.80%
5 Years	. . . . . 4.75%

APY = Annual Percentage Yield

* Rates are subject to change. These rates may change on a weekly basis, but are fixed for the term of the certificate. A minimum deposit of \$500 is required. A penalty may be imposed for early withdrawal.

LINCOLN AVENUE OFFICE

1309 N. Lincoln Ave. • Bay City, MI 48708

Phone: 989.892.4597

TOLL FREE (Nationwide) 1.800.YOUR OWN (968.7696)

Fax: 989.892.5701

HOURS:

Lobby

*Monday-Friday 9:00 a.m. – 5:00 p.m.

Drive-Thru

*Monday-Thursday 9:00 a.m. – 5:00 p.m.

Friday 9:00 a.m. - 5:30 p.m.

Saturday 9:00 a.m. - 12:30 p.m.

EUCLID AVENUE OFFICE

3939 N. Euclid Ave. • Bay City, MI 48706

Phone: 989.892.4597

TOLL FREE (Nationwide) 1.800.YOUR OWN (968.7696)

Fax: 989.686.2976

HOURS:

Lobby

*Monday-Thursday 9:00 a.m. – 5:00 p.m.

Friday 9:00 a.m. - 6:00 p.m.

Saturday 9:00 a.m. - 12:30 p.m.

Drive-Thru

*Monday-Friday 9:00 a.m. – 6:00 p.m.

Saturday 9:00 a.m. - 12:30 p.m.

PINCONNING OFFICE

209-3 N. Mable St. • Pinconning, MI 48650

Phone: 989.879.1470

TOLL FREE (Nationwide) 1.800.YOUR OWN (968.7696)

Fax: 989.879.1474

HOURS:

Lobby

*Monday-Thursday 8:00 a.m. – 5:00 p.m.

Friday 8:00 a.m. - 5:00 p.m.

Saturday 9:00 a.m. - 12:00 p.m.

Pal: 866.487.7717

*Credit union offices are closed until 10:00 a.m. on the third Wednesday of each month for staff training. Pinconning branch closed until 10:30 a.m.

Lost or Stolen VISA Card 800.325.3678

Lost or Stolen ATM Card 989.892.4597 ext. 230 or 235

If it is after hours, please leave a message including your name and account number.

Lost or Stolen Debit Card 800.754.4128



We Do Business in Accordance With
The Federal Fair Housing Law And
The Equal Credit Opportunity Act.



Mailing Address: P.O. Box 160 • Bay City, MI 48708

www.ubccu.org • info@ubccu.org