

Take Interest



Celebrate 100 Years of Credit Unions

Credit unions are not-for-profit financial cooperatives that were founded to provide an effective and viable alternative to for-profit financial institutions. They are member owned and run and built on a one member/one vote model. Currently, nearly 8,300 credit unions collectively serve more than 90 million members in the United States.

Key dates in the history of U.S. credit unions include:

- 1908: The first U.S. credit union opens its doors.
- 1909: The first U.S. credit union is chartered in New Hampshire, and the first credit union law passes in Massachusetts.
- 1934: The Federal Credit Union Act passes; the Credit Union National Association – the national trade association serving America’s credit unions – is formed.
- 1969: The number of U.S. credit unions peaks at 23,866.
- 1970: Congress creates the National Credit Union Administration and the National Credit Union Share Insurance Fund to regulate federally chartered credit unions and provide federal deposit insurance to virtually all credit unions.
- 1980: President Jimmy Carter signs legislation authorizing share drafts for credit unions.
- 1998: President Bill Clinton signs the Credit Union Membership Access Act into law, preserving the ability of credit unions to serve multiple membership groups.
- 2008: Credit unions stand out as a bright spot amid the housing and credit crisis.

More information about the centennial of credit unions can be found at the Web site of the Credit Union National Association, www.cuna.org.

Holiday Closing

UBCCU will be closed on the following date:

**President’s Day – All Day Staff Training
Monday, February 16, 2009**

On Friday, January 16, 2009, all branches will close at 5:00 p.m. so all staff can attend our Merry New Year Christmas Party.



United Bay Community Credit Union employees continue in their efforts to do internal fundraisers to help local charities and organizations throughout the year and especially at Christmastime.

Pictured below is Ryan Budzinski from United Bay Community Credit Union presenting a check in the amount of \$2,746.00 to Jeff Jarvis at Graff Chevrolet for Toys for Tots. The employees contributed by paying to wear jeans on Fridays, along with raising money at the annual Christmas Party Auction. A cash donation of \$1,000 was also donated by United Bay Community Credit Union’s Board of Directors.



UBCCU was designated as one of the drop-off points for the community and many of our members dropped off toys here at the credit union. Your generosity is well appreciated.

Board of Director Elections

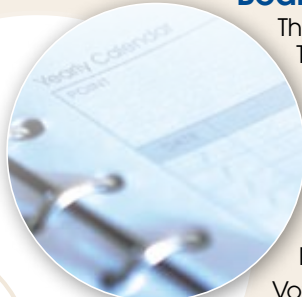
There are two seats up for re-election on UBCCU’s Board of Directors. They are both a 3-year term. The Nominating Committee has nominated David L. Winters and Louis Roth for the positions. Both Dave and Louie currently serve on the Board of Directors.

A member in good standing with the credit union is eligible to obtain an application and nomination form for a Board of Director position. All applicants must meet eligibility requirements.

Nominations may be made in writing, and signatures of forty (40) members are needed on nomination forms, which shall be obtained from the principal place of the credit union (1309 N. Lincoln Ave.). All nominations shall be filed with the CEO at 1309 N. Lincoln Avenue by Monday, January 26, 2009. Nominations will not be accepted at the Annual Meeting.

Voting will take place in February by mail-in ballot. Eligible voting members will receive a ballot in February. Election results will be announced at the Annual Meeting on March 19.

**United Bay Community Credit Union Annual Meeting • Thursday, March 19 • 6:00 PM
Delta College Planetarium and Learning Center • 100 W. Center Avenue • Bay City
There will be a business meeting only.**



Save For Retirement With an IRA from United Bay Community Credit Union

No one wants to run out of money during their retirement years, so it's important to plan ahead. An IRA can help you fill in the gaps and enjoy a comfortable, active lifestyle for years to come.

Here at UBCCU, we have three IRA programs to choose from:

- Traditional IRAs offer tax deductible contributions and tax-free earnings for qualified taxpayers.
- Roth IRAs provide a little more flexibility, since your earnings – and in some situations your contributions – can be withdrawn tax free.
- Coverdell Education Savings Accounts let you save for your children's or grandchildren's educational expenses. Tax and penalty-free withdrawals are allowed for primary, secondary and higher education expenses.

Consult your tax advisor for advice regarding your specific situation, then come to UBCCU and we'll be happy to set up the accounts you need.

What's new with IRAs:

- The annual contribution limit for Traditional and Roth Accounts is now \$5,000.
- Taxpayers over 50 years of age can contribute an additional \$1,000.
- Credit Union IRAs are now federally insured up to \$250,000.

Traditional and Roth IRAs:

- 2008 tax year – over 50 years of age can contribute up to \$6,000.
- 2009 tax year – over 50 years of age can contribute up to \$6,000.

ATM / Debit Card Conversion

In our continuing effort to provide the best possible products and services to our members, United Bay Community Credit Union is entering into a new partnership with Fifth Third Processing Solutions to administer our ATM and MasterCard Money Debit card program beginning February 9, 2009.

As part of this new membership, United Bay Community Credit Union will be issuing new ATM and MasterMoney Debit cards to all of our existing cardholders. Active cardholders are those who have used their UBCCU ATM or UBCCU MasterMoney Debit card in the past 6 months. Members can expect to receive these new cards in mid-January. The new card(s) must be activated by February 9, 2009 (or later) by following the instructions included in the card mailing. A new PIN number will be sent to you separately within a few days after you receive your card.

You have access to your money 24/7 with surcharge-free ATMs by visiting our website at www.ubccu.org - Products and Services – find an ATM location. Anytime you use an ATM featuring the Co-Op or Fifth Third logo, you will not be charged.

Working Together With Your Goals in Mind

Think back 30 years ago when you heard the "Rice-A-Roni" or "Oscar Meyer Weiner" songs – those words still stick in your mind today.

United Bay Community Credit Union has developed a jingle/tagline that 30 years from now we want our members to remember us by. The development of this jingle was based on how our members could differentiate us from other financial institutions and know that they are our number #1 priority for receiving the "BEST" service in the Tri-County area. With this in mind, our new jingle; "Working Together With Your Goals in Mind" will be tag-lined on all materials, advertisements, commercials and television spots in the future.

January Skip-a-Payment

Qualifications:

- Skip-a-Payment cannot be applied to VISA payments, real estate loans, holiday loans or student loans.
- You must have \$5.00 in your share account.
- You must be current on all loan payments and not have missed a payment by means of an extension in the past four months.
- You must authorize payment of \$25.00 per loan payment skipped. *If funds are not available, this offer is void.*
- You may choose to skip your January payment only.
- All signers on the loan must sign the Skip-a-Payment form.

Note: The payment you skip will be added to the end of your loan term and normal interest charges will continue to accrue.

To take advantage of **Skip-a-Payment**, simply complete and return this form before your January payment is due.

Name: _____ Account #: _____

Address: _____ City: _____ State: _____ Zip: _____

Daytime Telephone: _____

Loan Type: _____ Account Suffix: _____ Payment Amount: _____

Skip my January payment

Enclosed is a check for \$25.00 per loan skipped

Please transfer \$25.00 per loan skipped from my: Checking* Savings*

I understand that skipping my January payment will extend my loan(s) past maturity. Doing so will not affect my payment record since the skipped payment will be added to the end of my loan. Interest will continue to be calculated on the outstanding balance. Payment for the \$25.00 skip-fee per loan is indicated above.

Borrower's Signature _____

Date _____

Co-Borrower's Signature _____

Date _____

Return to: Skip-a-Payment, UBCCU, P.O. Box 160, Bay City, MI 48707

Breaking News at the Speed of Light

- 10% off most regularly priced Sprint Nextel service plans
- Waived activation fee on new activations
- Waived upgrade fee
- Additional savings for corporate accounts
- National rates with no roaming or long distance charges
- Available to new and existing Sprint Nextel customers

new activations

call

877.SAVE.4.CU (877.728.3428)

visit

www.SprintSave4CU.com

go to

the nearest Sprint store

corporate accounts

800.262.6285 ext. 333

existing Sprint Nextel customers

www.sprint-discount.com

Under "Company/Organization Name" enter:

Credit Union Member



New Pinconning Branch Update

The construction on United Bay Community Credit Union's new branch in Pinconning, Michigan, is progressing steadily with a targeted opening date in late January 2009.

Our staff is waiting anxiously to move into the 4,000 plus square foot facility to better serve our members in the northern Bay and Arenac Counties.

The date for the grand opening celebration will be announced in the local newspapers, on our marquis signs and on local TV and radio stations. Drawings and give-a-ways will also be part of the celebration.



Share Certificates Verses the Stock Market

United Bay Community Credit Union would like to let our members know that our Share Certificates are guaranteed by the NCUA (National Credit Union Administration) up to \$250,000 per account. We offer our members a higher rate of return on our Share Certificates compared to our savings accounts because you allow us to keep your funds on deposit for a period from 6 months up to 5 years. We also offer IRA Share Certificates that have special tax advantages toward retirement.

INVESTMENT TIP:

Many of our members position their share certificates so that the maturity dates are staggered over time so that they can reap the benefits of the higher dividend but have access to their funds at different intervals.

With the changing financial environment, you need to take advantage of every opportunity to save money and build your wealth. UBCCU's rates are posted daily at www.ubccu.org or stop into any of our three branch locations to open a Share Certificate today.

Tax Time Has Arrived – Don't Allow Yourself to Get Stressed Out

Make tough times a little easier. File your simple return for FREE with TurboTax Federal Free Edition, or save \$25.00 on Jackson Hewitt tax preparation services. To file your income taxes, proceed to www.ubccu.org and click onto the TurboTax/Jackson Hewitt link at the bottom of the page.



Share Certificate Notification

Effective immediately, Share Certificate Maturity and Share Certificate Renewal notices will be combined onto one notice.

Did You Know?

Did you know that you are allowed unlimited automatic deductions to come out of your Share Draft account? You can have your utility bills, automobile payments, house payments, Visa and just about anything else come directly out of your account without writing one check. Stop in and see how to get your accounts set up today. REG D limits the electronic (ACH) withdrawals from your Share or Money Manager account to six (6) transactions.

IRA Notification

"Your December 31, 2008, IRA balance is the fair market value which is being reported to the IRS"

A BIG Thank You to All Our Members

The management and staff would like to say "Thank You" to all our members for voting us "The Number #1 Credit Union in the Bay City Times Five Star Favorites" for the second year in a row. We could have not done it without you.

We would also like to thank our members for voting UBAM – United Bay Area Mortgage Company one of the top leaders in Mortgage Companies in the Bay City Times Five Star Favorites.

LOAN RATES

Rates effective as of publication date and subject to change without notice.
Call for current rates.

Secured Loans

APR

Our best rates* on Secured Loans are as follows:

Up to 60 months	4.99%
Up to 72 months	4.99%
Up to 120 months.	7.00%

Term of loan depends on the type of collateral offered. Mobile Home Loans available for model year 2004 or newer and require a 20% down payment.

*Experian/Fair Isaac Model Credit Score will determine which rate you qualify for.

Unsecured Loans

Our best rates* on Unsecured Loans is 9.50% with a maximum term of 42 months. Parent-Student Loans financed up to 36 months, \$2,500.00 maximum per grade level.

*Experian/Fair Isaac Model Credit Score will determine which rate you qualify for.

VISA Platinum

as low as 8.96%

*Experian/Fair Isaac Model Credit Score will determine which rate you qualify for.

Shares Pledged

Up to 5 years (\$300 minimum loan).	2.00% above secured rate
Student Loan	Variable
Parent/Student Loan	9.50%

APR = Annual Percentage Rate

An optional Disability Insurance is available. This insurance will pay you benefits should you be off work longer than 30 days. An optional Credit Life Loan Insurance is also available. Ask for details when applying for a loan.

SHARE RATES

ACCOUNT

APY

Regular Share50%
Escrow Account50%
IMMA**	1.51%
Christmas Club50%
Vacation Club50%
Moola Moola Club50%
IRA Account-savings75%

APY = Annual Percentage Yield

** Minimum deposit required to open the account and to obtain the stated APY.

*** The minimum balance required to earn the stated APY is \$5.00.

**** All rates subject to change.

CD RATES*

LENGTH OF CERTIFICATE

APY

6 Months	2.65%
12 Months	3.30%
18 Months	3.35%
2 Years	3.50%
3 Years	3.60%
4 Years	3.80%
5 Years	3.90%

APY = Annual Percentage Yield

* Rates are subject to change. These rates may change on a weekly basis, but are fixed for the term of the certificate. A minimum deposit of \$500 is required. A penalty may be imposed for early withdrawal.



LINCOLN AVENUE OFFICE

1309 N. Lincoln Ave. • Bay City, MI 48708
Mailing Address – P.O. Box 160 • Bay City, MI 48707-0160
Phone: 989.892.4597
Fax: 989.892.5701

LOBBY HOURS:

*Monday-Friday 9:00 a.m. – 5:00 p.m.

DRIVE-THRU HOURS:

*Monday-Thursday 9:00 a.m. – 5:00 p.m.

Friday 9:00 a.m. – 5:30 p.m.

Saturday 9:00 a.m. – 12:00 p.m.

EUCLID AVENUE OFFICE

3939 N. Euclid Ave. • Bay City, MI 48706
Phone: 989.892.4597
Fax: 989.686.2976

LOBBY HOURS:

*Monday-Wednesday 9:00 a.m. – 5:00 p.m.

Thursday 9:00 a.m. – 7:00 p.m.

Friday 9:00 a.m. – 5:00 p.m.

DRIVE-THRU HOURS:

*Monday-Wednesday 9:00 a.m. – 6:00 p.m.

Thursday 7:00 a.m. – 7:00 p.m.

Friday 9:00 a.m. – 6:00 p.m.

Saturday 9:00 a.m. – 12:00 p.m.

PINCONNING OFFICE

205 S. Mable St. • Pinconning, MI 48650
Phone: 989.879.1470
Fax: 989.879.1474

LOBBY HOURS:

**Monday-Friday 9:00 a.m. – 5:00 p.m.

DRIVE-THRU HOURS:

Saturday 9:00 a.m. – 12:00 p.m.

TOLL FREE (Nationwide) 1.800.YOUR OWN (968.7696)

Pal: 866.487.7717

P.O. Box 160 • Bay City, MI 48707-0160

www.ubccu.org • info@ubccu.org

ATM LOCATIONS

Four machines to serve you.

- Located in the drive-thru at the Lincoln Ave. office
- Located in the drive-thru at the Euclid Ave. office
- Located in the drive-thru at the Pinconning office
- Located in the cafeteria of GM Powertrain

* All Bay City offices are closed until 10:00 a.m. on the third Wednesday of each month for staff training.

** Pinconning office is closed until 10:30 a.m. on the third Wednesday of each month for staff training.

Pinconning hours and information based on the new branch facility.

Lost or Stolen VISA Card 800.325.3678

Lost or Stolen ATM Card 989.892.4597 ext. 230 or 235

If it is after hours, please leave a message including your name and account number.

Lost or Stolen Debit Card 800.754.4128

Mailing Address – P.O. Box 160 • Bay City, MI 48707-0160

www.ubccu.org • info@ubccu.org



We Do Business in Accordance With
The Federal Fair Housing Law And
The Equal Credit Opportunity Act.

